# **Financial Freedom**

LITTLE FALLS CHRISTIAN CENTRE

## Budget Planner :

#### Income

Source of Income	Amount				
Total:					

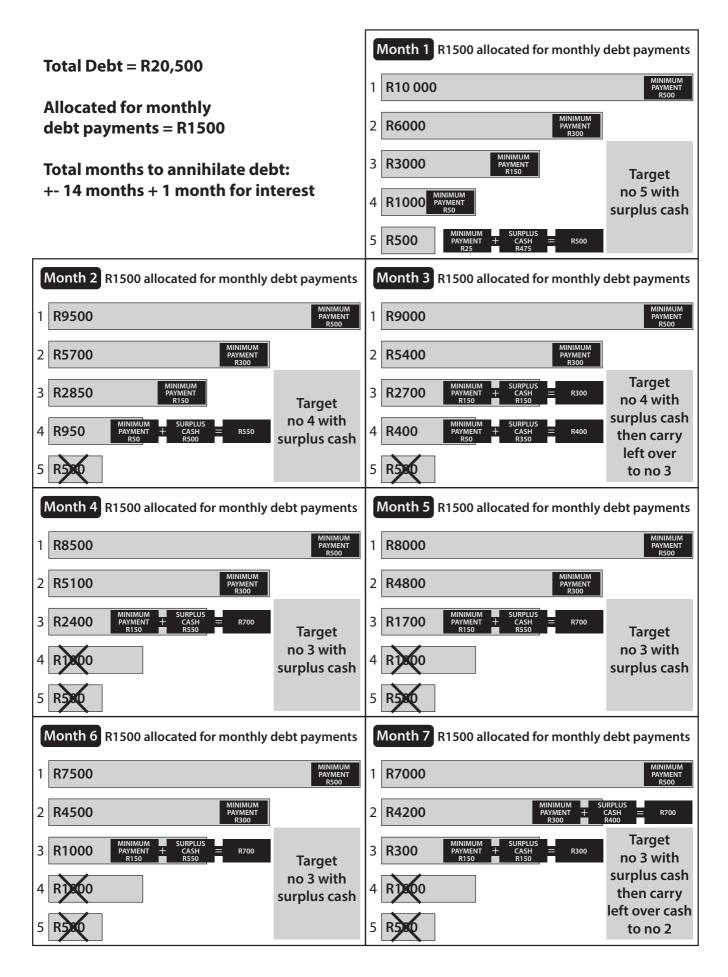
#### Balance

Description	Amount			
Income				
Less Expenses				
Balance				

#### Expenses

Description	Amount				
Tithe					
Income Tax					
Housing (Bond / Rent)					
Utilities (Rates & Taxes)					
Utilities (Water & Electricity)					
Transport (Vehicle / Public)					
Insurance (Home & Vehicle)					
Outstanding Debts					
Groceries					
Medical Aid					
Entertainment					
Clothing					
Other					
Total:					

### **Debt Elimination Plan :**



## Home Loan Bond Calculation :

Short Term Matters						
Purchase Price	R	1 000 000	R	1 500 000	R	2 000 000
Once Off (Bond Registration, Transfer Cost & Duty, Deeds Office, Bank Fees etc)	R	60 000	R	89 000	R	130 000
At 7% Interest Rate						
Bond Repayment PER MONTH / 30 Years	R	6 653	R	9 979	R	13 306
Bond Repayment PER MONTH / 15 Years	R	8 988	R	13 482	R	17 976
Difference :	R	2 335	R	3 503	R	5 670
TOTAL Bond Repayment / 30 Years	R	2 395 080	R	3 592 440	R	4 790 160
TOTAL Bond Repayment /15 Years	R	1 617 840	R	1 165 680	R	1 554 480
Saving :	R	777 240	R	1 165 680	R	1 554 480